

P R E S S R E L E A S E

Amsterdam, August 17, 2011

TIE Q3 Trading Update: Operating Income on track

TIE Holding N.V. (“TIE”) reports the results with regard to the Third Quarter 2011 (April 1, 2011 - June 30, 2011)

Business Results:

Third Quarter 2011 Total Income amounted to € 2,548k (Q3_2010: 2,783k). Operating Income Q3_2011 amounted to € 89k (Q3_2010: € -58k) and Comprehensive Income amounted to € 10k (Q3_2010: € 2k).

For the nine months of 2011 Total Income amounted to € 7,987k (9M_2010: € 8,400k), Operating Income amounted to € 299k (9m_2010: € -292k) and Comprehensive Income amounted to € 49k (9m_2010: € -221k).

CEO Jan Sundelin said: *“The launch of our new Business Integration solutions eVision 6.0 for the US market and SmartBridge for the European market in May will start to contribute to our growth during the coming quarters. The first orders for both BI solutions have been booked. These new Business Integration solutions are offered not only as a license offering but also as a SaaS solution in all our markets, creating more sustainable revenue.*

In the meantime various new SaaS projects were sold during the quarter and will be delivered in the coming quarter. The SaaS revenue will be recognized after the projects have been delivered.

We will continue to move the Company into the new market of Content Syndication and into the growing market of E-commerce, which will add more SaaS revenue in the coming years”.

Since April 1, 2011 and up to this moment the Company reports the following highlights:

Customers:

TIE Kinetix Business Integration

On **April 26, 2011** the Company announced that the French division of TIE has signed a three year contract with ADEC, a French bailiffs association with a value of € 1 million. TIE has been providing Business Integration products and services to ADEC for over 10 years now and will continue to do so for at least the next three years.

TIE Kinetix E-commerce

On **April 28, 2011** the Company announced that TIE and Newco Food Retail N.V. (“NFR”) have entered into a strategic partnership to develop and market an innovative product suite for online food retail. The partners will co-develop a new generation of E-commerce solutions for fresh food including personalized food management tools build on TIE’s state-of-the-art E-commerce solution. Part of the agreement is a 2 year SaaS-contract with a total value of € 250k.

TIE Kinetix Business Integration, Content Syndication and E-commerce

On **July 4, 2011** the Company announced that it has signed a three year contract with Quantore. It is expected that the contract will result in € 1 million total revenue over the next three years. Quantore is the largest stockholding purchase and sales organization of office supplies in the Benelux and is one of the most important players in the office supplies market. Quantore is a customer using the Business Integration Platform and Content Syndication Platform provided by TIE. The contract has been expanded with the E-commerce Platform, which enables Quantore to offer its member their own webshop. With the expansion, Quantore now uses all three Platforms of TIE, which form the Total Integrated E-commerce concept.

Product Solutions:

TIE Kinetix Business Integration

On **May 8, 2011** the Company announced in the US that the American division of TIE released eVision 6.0, an update to its Business Integration Platform. The new release of TIE Kinetix eVision 6.0 helps customers to respond to increased productivity, superior B2B integration, and enhancements to the web-based E-commerce domain.

TIE Kinetix Business Integration

On **May 17, 2011** the Company announced a new release in the TIE Kinetix Business Integration Platform. TIE Kinetix SmartBridge is the next generation of the TIE Messaging Portal (TMP), offering additional functionality, improved performance, convenient dashboard and improved customer experience.

TIE Kinetix E-commerce

On **July 7, 2011** the Company announced that it has formed a strategic alliance with Gothia B.V.. Gothia B.V. is a subsidiary of Gothia Financial Group, a substantial provider of invoice administration, invoice purchasing, debt purchasing and debt collection. The alliance enables TIE to integrate and resell the PayByBill solution as part of the TIE Kinetix E-commerce Platform.

Financial:

On **April 1, 2011** the Company reported that it placed 2,393,617 new shares following the conversion of convertible bonds amounting to € 450k. The convertible bonds were issued to the previous owners of TIE MamboFive B.V. as part of the sales purchase agreement and were converted into ordinary shares at a conversion price of € 0,188. As a result, the total number of outstanding shares amounts to 84,595,421 and due to dilution, the interest in the Company held by its Supervisory Board member Mr. P.P van Schaick has fallen below 25%.

On **May 25, 2011** the Company reported its half year results: cash flow positive and profitable.

On **June 28, 2011** the Company announced that an independent value proposition report, TIE Ready for Growth, made by Investabliish B.V. is available and can be downloaded through the website of Investabliish B.V. www.investabliish.com. This report reviews the latest developments of TIE's business and includes forward looking statements.

Financial and Cash Position:

During Q3_2011 the equity position of the Company was strengthened by the conversion of 5 Convertible Bonds amounting to a total of € 450k.

Shareholders' Equity amounts to € 3,272k on June 30, 2011 (€ 2,663k on September 30, 2010). Equity per June 30, 2011 amounts to € 4,187k (€ 4,028k per September 30, 2010) including Convertible Bonds amounting to € 915k (€ 1,365k per September 30, 2010).

On April 1, 2011 the Company reported that it placed 2,393,617 new shares following the conversion of convertible bonds amounting to € 450k.

On June 30, 2011 the Company held a net positive cash and cash equivalents position of € 473k (September 30, 2010 € 10k). The Company has been operationally cash flow positive during the year.

Pending Litigations:

Since December 2007 the Company has been involved in discussions and subsequently in legal proceedings with Samar. All claims in the summary proceedings were instantly dismissed at the court hearing of February 15, 2008. On July 7, 2010, the court of Haarlem unexpectedly granted all claims by Samar. In Q4_2010, TIE has paid damages. This amount may be adjusted upwards or downwards in the procedure regarding the assessment of the damages. TIE has filed an appeal and provided the court with its substantiated findings. The Company currently awaits Samar's response.

Interim Consolidated Income Statement

For the 3 months ended June 30, 2011:

(EUR x 1,000)	For the three months ended June 30	
	2011 (unaudited)	2010 (unaudited)
Revenues		
Licenses	180	351
Maintenance and Support	691	761
Consultancy	579	626
Software as a Service	1,007	919
Total Revenues	2,457	2,657
Other Income	91	126
Total Income	2,548	2,783
Direct Purchase Costs	(268)	(348)
Income Net of Direct Purchase Costs	2,280	2,435
Operating Expenses		
Employee Benefits	1,521	1,698
Depreciation and Amortization Expense	126	131
Other Operating Expenses	544	664
Total Operating Expenses	2,191	2,493
Operating Income	89	(58)
Interest and other Financial Income	1	-
Interest and other Financial Expense	(5)	(8)
Income before Tax	85	(66)
Corporate Income Tax	(51)	(103)
Income after Tax	34	(169)
Other Comprehensive Income		
Exchange differences on translating of foreign operations	(24)	171
Total Comprehensive Income net after Tax	10	2
Attributable to Shareholders of TIE:		
Income after Tax	34	(169)
Comprehensive Income net after Tax	10	2
Net result per share - basic	0.00	(0.00)
Weighted average shares outstanding - basic (thousands)	84,595	82,121
Net result per share - diluted	0.00	0.00
Weighted average number of shares fully diluted (thousands)	93,830	84,374

Interim Consolidated Income Statement

For the 9 months ended June 30, 2011:

(EUR x 1,000)	For the nine months ended June 30	
	2011	2010
	(unaudited)	(unaudited)
Revenues		
Licenses	764	1,252
Maintenance and Support	2,112	2,212
Consultancy	1,708	1,812
Software as a Service	3,010	2,436
Total Revenues	7,594	7,712
Other Income	393	688
Total Income	7,987	8,400
Direct Purchase Costs	(837)	(953)
Income Net of Direct Purchase Costs	7,150	7,447
Operating Expenses		
Employee Benefits	4,723	5,223
Depreciation and Amortization	401	367
Other Operating Expenses	1,727	2,149
Total Operating Expenses	6,851	7,739
Operating Income	299	(292)
Interest and other Financial Income	2	-
Interest and other Financial Expense	(10)	(42)
Income before Tax	291	(334)
Corporate Income Tax	(157)	(282)
Income after Tax	134	(616)
Other Comprehensive Income		
Exchange differences on translating of foreign operations	(85)	395
Total Comprehensive Income net after Tax	49	(221)
Attributable to Shareholders:		
Income after Tax	134	(616)
Comprehensive Income net after Tax	49	(221)
Net result per share - basic	0.00	0.00
Weighted average shares outstanding - basic (thousands)	82,991	75,891
Net result per share - diluted	0.00	0.00
Weighted average number of shares fully diluted (thousands)	91,261	78,598

Segment info:

For the three months ended June 30, 2011

	The	North		Holding	
	Netherlands	America	Rest of World	and	Total
				Eliminations	
Revenues					
Licenses	33	104	43	-	180
Maintenance and Support	192	404	95	-	691
Consultancy	327	167	85	-	579
Software as a Service	455	293	259	-	1,007
Total Revenue	1,007	968	482	-	2,457
Other Income	94	36	-	(39)	91
Total Income	1,101	1,004	482	(39)	2,548
Direct Purchase Costs	110	121	76	(39)	268
Income Net of Direct Purchase Costs	991	883	406	-	2,280
Operating Expenses					
Employee Benefits	591	541	243	146	1,521
Depreciation and Amortization					
Expense and Impairment Losses	56	40	25	5	126
Other Operating Expenses	182	130	91	141	544
Total Operating expenses	829	711	359	292	2,191
Operating Income	162	172	47	(292)	89
Interest and Other Financial Income	-	-	-	1	1
Interest and other Financial Expense	(5)	-	-	-	(5)
Income before Tax	157	172	47	(291)	85
Corporate Income Tax	-	(44)	(7)	-	(51)
Income after tax	157	128	40	(291)	34

For the three months ended June 30, 2010

	The Netherlands	North America	Rest of World	Holding and Eliminations	Total
Revenues					
Licenses	171	113	67	-	351
Maintenance and Support	218	438	105	-	761
Consultancy	313	202	111	-	626
Software as a Service	415	243	261	-	919
Total Revenue	1,117	996	544	-	2,657
Other Income	126	-	-	-	126
Total Income	1,243	996	544	-	2,783
Direct Purchase Costs	187	122	39	-	348
Income Net of Direct Purchase Costs	1,056	874	505	-	2,435
Operating Expenses					
Employee Benefits	619	631	267	181	1,698
Depreciation and Amortization Expense and Impairment Losses	85	37	6	3	131
Other Operating Expenses	259	139	75	191	664
Total Operating expenses	963	807	348	375	2,493
Operating Income	93	67	157	(375)	(58)
Interest and Other Financial Income	-	-	-	-	-
Interest and other Financial Expense	(1)	(4)	-	(3)	(8)
Income before Tax	92	63	157	(378)	(66)
Corporate Income Tax	-	(93)	(10)	-	(103)
Income after Tax	92	(30)	147	(378)	(169)

Profile TIE

TIE (NYSE Euronext: TIE Holding) delivers innovative web centric, software based solutions that enable all trading partners in the supply chain to work seamlessly together on the major E-commerce processes of marketing, sales and fulfillment. With its TIE Kinetix concept, it provides a Total Integrated E-commerce process, embracing three innovative platforms for Business Integration (including e-invoicing, XML/EDI data synchronization), Content Syndication and E-commerce. The Total Integrated E-commerce solutions minimize the energy needed for a transaction lifecycle throughout the supply chain giving organizations the advantage to reduce cost and maximize revenue and profit.

TIE has more than two decades of experience in developing and implementing E-commerce standards. TIE is a listed company with offices in the United States, Australia, France and the Netherlands.

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